

**KEDC BUDGET ANALYSIS FOR
THE PERIOD ENDING JANUARY 31, 2023**

FUND	CURRENT BUDGET	YTD	AVAILABLE BUDGET
1 GENERAL FUND			
BEGINNING BALANCE	\$4,296,746.11	\$4,296,746.11	
TOTAL REVENUES	\$2,423,282.29	\$4,277,708.30	(\$1,854,426.01)
TOTAL EXPENSES	\$6,720,028.40	\$3,436,396.99	\$3,283,631.41
FUND BALANCE	\$0.00	\$5,138,057.42	\$5,138,057.42
2 SPECIAL REVENUE			
BEGINNING BALANCE		\$0.00	
TOTAL REVENUES		(\$5,386,582.03)	\$5,386,582.03
TOTAL EXPENSES		\$5,871,578.86	(\$5,871,578.86)
FUND BALANCE		(\$484,996.83)	(\$484,996.83)
TOTAL BEGINNING BALANCE	\$4,296,746.11	\$4,296,746.11	
GRAND TOTAL REVENUES	\$2,423,282.29	(\$663,493.03)	\$3,086,775.32
GRAND TOTAL EXPENSES	\$6,720,028.40	\$9,753,356.55	(\$3,033,328.15)
GRAND TOTAL FUND BALANCE	\$0.00	\$4,653,060.59	

**KEDC STATEMENT OF CASH FLOW
FOR THE PERIOD ENDING JANUARY 31, 2023**

FUND	CASH IN THE BANK 7/1/2022	CASH BALANCE as of 01/31/23	Accounts Payable as of 01/31/23	Accounts Receivable as of 01/31/23	Fund Balance as of 01/31/23
GENERAL FUND	\$4,158,281.13	\$4,743,250.29	(\$16,874.26)	\$411,681.39	\$5,138,057.42
SPECIAL REVENUE FUNDS	\$309,926.38	(\$457,892.47)	(\$34,700.26)	\$7,595.90	(\$484,996.83)
CONSTRUCTION FUND	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GRAND TOTAL (ALL FUNDS)	\$4,468,207.51	\$4,285,357.82	(\$51,574.52)	\$419,277.29	\$4,653,060.59

Kentucky Educational Development Corporation
Year-To-Date Budget Report
January 31, 2023

FOR 2023 07	ORIGINAL APPROP	YTD ACTUAL	AVAILABLE BUDGET	PCT USED
1 GENERAL FUND				
0110 CERTIFIED PERMANENT SALARY	\$ 2,210,081.32	\$ 1,035,324.18	\$ 1,174,757.14	46.8%
0180 STIPENDS	\$ 16,800.00	\$ 9,300.00	\$ 7,500.00	55.4%
0221 EMPLOYER FICA CONTRIBUTION	\$ 45,165.86	\$ 22,660.34	\$ 22,505.52	50.2%
0222 EMPLOYER MEDICARE CONTRIBUTION	\$ 26,425.95	\$ 15,104.34	\$ 11,321.61	57.2%
0231 KTRS EMPLOYER CONTRIBUTION	\$ 57,505.90	\$ 19,293.29	\$ 38,212.61	33.6%
0232 CERS EMPLOYER CONTRIBUTION	\$ 199,892.69	\$ 96,813.12	\$ 103,079.57	48.4%
0242 EMPLOYEE TRAINING	\$ 60,500.00	\$ 14,194.60	\$ 46,305.40	23.5%
0253 KSBA UNEMPLOYMENT INSURANCE	\$ 4,640.00	\$ 1,089.37	\$ 3,550.63	23.5%
0260 WORKMENS COMPENSATION	\$ 8,926.04	\$ 3,847.09	\$ 5,078.95	43.1%
0291 SICK LEAVE PAYOUT CONTRIBUTION	\$ 21,708.81	\$ 11,946.00	\$ 9,762.81	55.0%
0320 EDUCATION CONSULTANT	\$ 591,000.00	\$ 300,684.00	\$ 290,316.00	50.9%
0331 AUDITING SERVICES	\$ 13,000.00	\$ -	\$ 13,000.00	0.0%
0332 LEGAL SERVICES	\$ 55,000.00	\$ 11,756.25	\$ 43,243.75	21.4%
0432 BUILDING REPAIR & MAINT	\$ 100,000.00	\$ 12,759.91	\$ 87,240.09	12.8%
0433 EQUIPMENT REPAIR & MAINT	\$ 30,000.00	\$ 7,758.96	\$ 22,241.04	25.9%
0435 VEHICLE REPAIR & MAINT	\$ 25,000.00	\$ 8,446.69	\$ 16,553.31	33.8%
0441 LAND & BUILDING RENT	\$ 90,000.00	\$ 50,297.31	\$ 39,702.69	55.9%
0520 INSURANCE	\$ 100,000.00	\$ 83,547.40	\$ 16,452.60	83.5%
0531 POSTAGE & SHIPPING	\$ 7,500.00	\$ 3,446.44	\$ 4,053.56	46.0%
0532 TELEPHONE	\$ 32,500.00	\$ 12,848.45	\$ 19,651.55	39.5%
0540 ADV. FOR MINORITY RECRUITMENT	\$ 2,000.00	\$ 1,832.00	\$ 168.00	91.6%
0549 MARKETING/ADVERTISING	\$ 110,000.00	\$ 63,206.86	\$ 46,793.14	57.5%
0580 TRAVEL	\$ 115,000.00	\$ 63,077.45	\$ 51,922.55	54.8%
05828 MEETING EXPENSES	\$ 60,000.00	\$ 19,330.78	\$ 40,669.22	32.2%
0584 TRAVEL - HOTELS	\$ 48,304.00	\$ 20,311.25	\$ 27,992.75	42.0%
0585 TRAVEL - MEALS	\$ 38,412.80	\$ 13,300.94	\$ 25,111.86	34.6%
0586 TRAVEL - MILEAGE	\$ 70,500.00	\$ 25,597.79	\$ 44,902.21	36.3%
0610 GENERAL SUPPLIES	\$ 92,500.00	\$ 54,154.12	\$ 38,345.88	58.5%
0620 UTILITIES	\$ 50,000.00	\$ 25,646.94	\$ 24,353.06	51.3%
0626 GASOLINE	\$ 55,000.00	\$ 26,702.80	\$ 28,297.20	48.6%
0648 SOFTWARE	\$ 150,000.00	\$ 76,149.71	\$ 73,850.29	50.8%
0671 ITEMS FOR RESALE	\$ 128,000.00	\$ 666,590.66	\$ (538,590.66)	520.8%
0690 MAT/COMPUTER/EQUIP UNDER \$1000	\$ 10,000.00	\$ 1,658.18	\$ 8,341.82	16.6%
0722 BUILDING RENOVATIONS	\$ 175,000.00	\$ 50,600.43	\$ 124,399.57	28.9%
0731 MACHINERY/EQUIP (NONINSTRUCT)	\$ 150,000.00	\$ 39,337.75	\$ 110,662.25	26.2%
0732 VEHICLES	\$ 200,000.00	\$ 37,763.00	\$ 162,237.00	18.9%
0734 COMPUTERS & RELATED EQUIPMENT	\$ 45,000.00	\$ 1,328.00	\$ 43,672.00	3.0%
0831 BOND PRINCIPAL	\$ 50,000.00	\$ 30,000.00	\$ 20,000.00	60.0%
0832 BOND INTEREST	\$ 19,000.00	\$ 12,525.00	\$ 6,475.00	65.9%
0840 CONTINGENCY	\$ 3,270,488.68	\$ -	\$ 3,270,488.68	0.0%
084001 RESERVE FOR SICK LEAVE	\$ 332,029.30	\$ 45,998.44	\$ 286,030.86	13.9%
0891 COOP PAYMENTS	\$ 1,000,000.00	\$ 440,167.15	\$ 559,832.85	44.0%
0999 BEG BALANCE CARRY FORWARD	\$ (4,296,746.11)	\$ (4,296,746.11)	\$ -	100.0%
099901 SICK LEAVE ESCROW	\$ (332,029.30)	\$ (332,029.30)	\$ -	100.0%
1510 INTEREST INCOME	\$ (25,000.00)	\$ (32,136.50)	\$ 7,136.50	128.5%
1720 SALES	\$ (128,000.00)	\$ (683,240.66)	\$ 555,240.66	689.6%
1900 MISC RECEIPT	\$ (20,000.00)	\$ (24,070.38)	\$ 4,070.38	200.7%
1930 SICK LEAVE ESCROW RECEIPTS	\$ (45,000.00)	\$ (29,492.32)	\$ (15,507.68)	65.5%
1951 SERVICE TO KY SCHOOL DISTRICTS	\$ (900,798.99)	\$ (415,104.00)	\$ (485,694.99)	46.1%
195102 BOARD MEMBERSHIPS	\$ (316,806.95)	\$ (322,276.02)	\$ 5,469.07	101.7%
195190 ADMIN/FISCAL AGENT FEE	\$ (3,507,500.00)	\$ (2,350,647.52)	\$ (1,156,852.48)	67.0%
1990 MISCELLANEOUS REVENUE	\$ (185,000.00)	\$ (59,861.54)	\$ (125,138.46)	32.4%
3131 LOCAL MISCELLANEOUS REIMBURSE	\$ (110,000.00)	\$ (28,850.06)	\$ (81,149.94)	26.2%
TOTAL GENERAL FUND	\$ -	\$ (5,138,057.42)	\$ 5,138,057.42	100%
TOTAL REVENUES	\$ (9,866,881.35)	\$ (8,574,454.41)	\$ (1,292,426.94)	
TOTAL EXPENSES	\$ 9,866,881.35	\$ 3,436,396.99	\$ 6,430,484.36	
GRAND TOTAL	\$ -	\$ (5,138,057.42)	\$ 5,138,057.42	100%